

National Credit Union Administration Community Development Revolving Loan Fund

Balance Sheet		Statement of Revenue and Expenses		
as of February 28, 2002		For the Period Ending February 28, 2002		
			CURRENT MONTH	YEAR-TO-DATE
<b>ASSETS</b>	<b>CURRENT MONTH</b>	<b>INCOME</b>		
Cash	\$ 36,033.73	Income on Loans	\$ 13,742.13	\$ 29,658.16
Loans <sup>5</sup>	\$ 8,400,701.15	Income: Treas. Deposits <sup>1</sup>	\$ 7,444.09	\$ 15,290.29
Reserve for Loan Losses	\$ (213,365.10)	Income: US Trea, Securities	\$ -	\$ -
Interest Receivable on Loans	\$ 51,806.14	Income: TA Appropriation <sup>6</sup>	\$ 44,964.09	\$ 129,304.17
US Treasury Securities	\$ 5,445,000.00	Other Income	\$ 1,500.00	\$ 1,501.67
Unamortized Discount	\$ -	TOTAL REVENUE	\$ 67,650.31	\$ 175,754.29
Accounts Receivable	\$ -			
<b>TOTAL ASSETS</b>	<b>\$ 13,720,175.92</b>			
		<b>EXPENSES</b>		
<b>LIABILITIES</b>				
		Technical Assistance Services	\$ 43,230.09	\$ 125,975.81
Accounts Payable	\$ 213,071.31			
Loan Overpayments	\$ 82.52	Total	\$ 43,230.09	\$ 125,975.81
<b>TOTAL LIABILITIES</b>	<b>\$ 213,153.83</b>			
		<b>FINANCIAL COSTS</b>		
<b>EQUITY</b>				
TA's Appropriation Equity <sup>2</sup>	\$ 700,000.00	Provision for Loan Losses	\$ -	\$ -
Contra TA's Appropriation Equity <sup>3</sup>	\$ (367,032.29)	Miscellaneous Expense	\$ 0.04	\$ 0.04
Treasury Appropriations <sup>4</sup>	\$ 12,294,200.00	Total	\$ 0.04	\$ 0.04
Retained Earnings-Prior Year	\$ 830,075.94			
Current Year Earnings - (Profit/Loss)	\$ 49,778.44			
		<b>TOTAL EXPENSES</b>	<b>\$ 43,230.13</b>	<b>\$ 125,975.85</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>\$ 13,720,175.92</b>	<b>NET PROFIT (LOSS)</b>	<b>\$ 24,420.18</b>	<b>\$ 49,778.44</b>

## **NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

### **Footnotes to Statement: February 28, 2002**

- 1) The Fund began investing residual cash in the overnight money markets February 2001. Income from these investments is recorded here and labeled Treasury Deposit Income.
- 2) Account reflects the total appropriation granted specifically for Technical Assistance. We received two Treasury warrants -- a FY 2001 appropriation for \$350,000 February 2001 and a FY 2002 appropriation for \$300,000 December 2001.
- 3) Account reflects the usage of the TA Appropriation.
- 4) Funds specifically designated for the CDRLF Loan Program.
- 5) As of this statement, there are two (2) loans approved and committed but not disbursed for \$120,000.
- 6) Account was established to recorded the recovery of TA expended from the Congressional appropriations.